



NOTICE TO THE PROFESSION AND THE PUBLIC
IMPOSING TERMS AND CONDITIONS
ON INSURANCE CERTIFICATES OF AUTHORITY

To respond to the increased number of requests to impose terms and conditions on current and new insurance certificates of authority, the Life Insurance Council (LIC), the General Insurance Council (GIC), the Insurance Adjusters Council (IAC) and the Alberta Insurance Council (AIC) issue the following Notice to the public and the profession:

1. The AIC, LIC, GIC and IAC are only permitted to act in accordance with the authority delegated to them by way of Ministerial Directives issued by the Minister of Treasury Board and Finance.
2. The AIC, LIC, GIC and IAC do not have the delegated authority to mirror terms and conditions placed by other regulators of insurance, pursuant to Ministerial Directives [01/01](#), [02/01](#), [03/01](#) and [01/11](#).
3. The LIC, GIC, IAC and AIC are limited by Statute to exercise the powers, duties and functions delegated to them by the Minister.
4. The authority to impose terms and conditions under Section 7 of the *Insurance Agents and Adjusters Regulation*, for "Licence(s) from outside Alberta" is **not** delegated to the AIC, LIC, GIC, nor the IAC.
5. As such, the LIC, GIC, IAC and the AIC do not have the authority to place terms and conditions levied by other Canadian insurance regulators.
6. The LIC, GIC, and IAC may only place terms and conditions relating to issues of incompetency involving a violation of s. 480 of the *Insurance Act*.
7. This Notice to the Profession and the Public may be amended, rescinded or replaced at any time without notice to the profession and the public.
8. Any questions regarding this Notice to the Profession and Public may be directed to the Director of Legal and Regulatory Affairs at the Alberta Insurance Council.

The [Alberta Insurance Council \("AIC"\)](#) is an industry regulator responsible for the oversight and market conduct of insurance agents, brokers and independent adjusters in the Province of Alberta. The AIC derives its' authority through [delegations](#) granted by the Minister of Treasury Board and Finance ("ATBF"), and in accordance with the [Insurance Act](#), RSA 2000 c. I-3 (the "Act") and its' [Regulations](#). The AIC provides investigative, governance and administrative services to the Alberta insurance councils including the *Insurance Adjusters Council*, the *General Insurance Council*, and the *Life Insurance Council*, and the *Alberta Insurance Council*.

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Joanne Abram,
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